

Cabrini *highlights*

HEALING | TEACHING | CARING

FALL 2011



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THIRD-ANNUAL CABRINI OPEN SHINES ON LONG ISLAND

With a near-record number of golfers, and a record number of sponsors the Third-Annual Cabrini Open raised nearly \$70,000 on Thursday, September 22, at North Hempstead Country Club, Long Island.



The NET Putting Challenge was a huge success and much fun at the Cabrini Open.

Despite an all-day threat of thunderstorms, the skies remained rain free as nearly 120 guests attended the evening's festivities which included a cocktail reception, dinner, auction, raffles and awards.

The evening also featured remarks by the Provincial of the Stella Maris Province of the Missionary Sisters of the Sacred Heart of Jesus, Sr. Pietrina Raccuglia, MSC, and honorary chairman, legendary college basketball coach Gene Keady.

Coach Keady returned for the second consecutive year and was an instant hit with his recollections and insights into college athletics.

Our special guests included Sisters Diane Olmstead, MSC, Archangel Turco, MSC, Catherine Garry, MSC, Arlene Van Dusen, MSC and Barbara Staley, MSC, who just returned from Swaziland and delighted everyone with her pres-

ence. Other notables included former NBA and college basketball stars Tyrone Grant, Francisco De Miranda and Frantz Pierre-Louis, as well as New Jersey Nets vice president Leo Ehrlin and ESPN vice president Bill Schreitmuller.

Sr. Archangel Turco, MSC, defeated many of the golfers in the NET Putting Challenge as her 25-foot putt was a mere 24 inches from the cup.

"In three short years the Cabrini Open has raised over \$200,000 for Cabrini programs across the Stella Maris Province," said CMF President & CEO Nick Vendikos, who also served as Master of Ceremonies that evening. "Personally, I am truly indebted to our co-chairs, Patrick Dunleavy and E. Craig Suhrbier, and our committee and Board for their fundraising push in a very difficult economy," he said.

Cabrini would like to thank the following Cabrini Open sponsors for their kindness and generosity:

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Top: Board Member Dave DeCerbo and CMF Chairman of the Board Dan Rubino Below: CMF Development Coordinator Mike Pimpinella, Jason Klein, and Sal Salmieri Right: Sr. Archangel Turco, MSC, getting putting lessons from Legendary Hall of Fame Coach Gene Keady and CMF Golf Committee Co-Chair E. Craig Suhrbier.





Thanks to the generosity, kindness and hospitality of CMF trustee Vin Iannelli and Janet Guerra, the Foundation had over 40 guests at their lovely home in the Hamptons on Saturday, Oct. 15.

Special guests included Sisters Pietrina, Diane and Catherine as well as fellow Board members Ann Brancato and Dave DeCerbo joined other benefactors as Janet and Vin feted everyone with a "Taste of Long Island Wines."

Those in attendance listened intently to Sr. Pietrina as she spoke passionately about

the need to provide opportunities, especially for children, immigrants and the elderly.

The hosts welcomed their guests and spoke of their deep Cabrini ties and how special the Sisters are to their families.

"We are so grateful to Janet and Vin for hosting such a spectacular day," said CMF President & CEO Nick Vendikos. "They are so gracious and generous ... they are so special. I am at a loss for words on how near and dear I cherish their friendship."

This was the second in what we hope will be a series of private receptions

Above: Sr. Catherine Garry, MSC, Sr. Diane Olmstead, MSC, Linda DeCerbo, Sr. Pietrina Raccuglia, MSC, Ismini Vendikos, CMF Director of Administration Aida Torres and Janet Guerra Below: CMF Development Coordinator Mike Pimpinella, Ty Grant, Michael Crines, CMF President Nick Vendikos, Vin Iannelli, and Michael Foy.

hosted by Board members and benefactors. If you would like to host a reception so we can spread the word about Cabrini and the Foundation, please contact Development Coordinator, Mike Pimpinella at MPimpinella@cabrinifdn.org or at 212-228-8608.

FIVE THINGS TO REMEMBER

The end of the year will soon be upon us and before we know it, a new year will dawn. To help you finish up this year in charitable style, here are five gentle reminders.

1. Charitable giving benefits you, as well as Cabrini Mission Foundation. A special, year-end gift during “The Season of Giving” can bring you added pleasure, especially as you consider the boost your gift will give us here at Cabrini Mission Foundation. You will enjoy knowing that your generosity has made a difference and will help Cabrini fulfill its worthy goals. And, of course, there are usually tax benefits related to charitable giving.

2. Appreciated assets can make dandy gifts. Take stock, for example. If you have owned the stock for at least a year and a day, you can receive full value for the gift, including all the appreciation. What's more, neither you nor Cabrini Mission Foundation will have to pay capital gains tax on the gift. The more the stock has appreciated, the greater the benefit. Your tax advisor can spell out the specifics for you. Mutual funds, real estate and other appreciated assets can make great gifts as well.

3. Tax-wise charitable gifts often require advanced action. A stock gift usually takes more time to complete than writing out and mailing a check. Real estate gifts require even more time – often several weeks. You should also plan for time to discuss

your non-cash gift with your attorney or financial advisor. Getting appointments and handling the paperwork takes time. So . . . start early!

4. Charitable gifts can be accelerated. That is, you can reach into next year and pull your charitable giving into the current year. There are several reasons why this might make sense.

First, you may be looking at a higher tax bill this year, due to larger-than-anticipated income. Additional giving this year may create a higher charitable income tax deduction and help ease your added tax burden.

Second, as you move closer to the end of the year, you may find you have extra cash on hand and may want to make an “advance” on your charitable giving plans for the new year.

Third, you may want to give more this year simply because you are sure of the tax benefits now, but unsure what Congress may do next year regarding the charitable income tax deduction. After all, who knows what a year can hold?

5. A life-income gift, in particular a charitable gift annuity may make sense for you at this time. These deferred giving plans allow you to establish a gift arrangement now, obtain current tax benefits, create a stream of lifetime income and provide a future gift to Cabrini Mission Foundation. They are especially attractive to donors who cannot afford to give up current income from retirement-related assets.

Cabrini Mission Foundation's planned giving specialist, David Valinsky, is ready, willing and able to chat with you about your year-end giving plans and the various options available to you. He can help coordinate the planning and giving process by meeting with you and your professional advisor(s), and by caring for the various details.

Dear Friends at Cabrini Mission Foundation:

- Please contact me about a personal visit or other assistance.
- I have already provided a bequest for Cabrini Mission Foundation in my will.
- Please send me information about the Mother Cabrini Legacy Society.

Name _____

Address _____

City _____

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Mail this form to: Cabrini Mission Foundation,
222 East 19th Street, 5E, New York, New York
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222 East 19th Street – Suite 5E
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